



STATEMENT OF FULL COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE

The PCSO fully complies with the requirements of the Code of Corporate Governance as shown by the disclosures and Transparency Requirements as posted in PCSO's Transparency Seal:

- a. Charter
- b. Information on Board Committees and their Activities/ Duties and Responsibilities
- c. Attendance Record of Directors in Board and Committee Meetings
- d. Audited Financial Statements for the immediate past three (3) years
- e. Quarterly and Annual Reports and Trial Balance
- f. Current Operating Budget
- g. Material risk factors and measures taken to manage risks
- h. Performance Evaluation System
- i. Charter Statement/ Mission-Vision Statements
- j. Performance Scorecards and Strategy Map
- k. PCSO Organizational Chart
- l. Manual of Corporate Governance
- m. CSR Statement
- n. Balance Scorecard
- o. Adoption of a No Gift Policy approved by the GCG and uploaded on PCSO's website pursuant to Section 29 of GCG MC No. 2012-07
- p. GCG requirements as posted in the Corporate Governance Scorecard, among which are as follows:

- i. **Manual of Corporate Governance** - (GCG Letter to PCSO dated June 6, 2016 stating that the 2016 PCSO Manual of Corporate Governance is fully compliant with GCG Memorandum No. 2012-07 or the Code of Corporate Governance for GOCCs; posted in the Corporate Governance Scorecard);
- ii. **Revised Whistleblowing Policy** – the PCSO approved the Revised Whistleblowing Policy through Board Resolution Nos. 338, Series of 2023 and 001, Series of 2024 pursuant to GCG Memorandum Circular No. 2023-03;
- iii. **No Gift Policy** - Page 11 of the 2016 Manual of Corporate Governance states that “PCSO shall adopt and implement a “no gift policy in that the solicitation and acceptance of gifts by reason or in consideration of the discharge of duty or function of any officer, employee including the Board shall be considered as conflict of interest and hence, prohibited”;
- iv. **Fit and Proper Rule** – Page 9 of the 2016 of the Manual of Corporate Governance states that “All members of the Board, the General Manager



and other officers of the agency shall be qualified by the fit and proper rule which will be adopted and implemented in consultation and coordination with the relevant government agencies to which PCSO is attached and shall include by reference the qualifications expressly provided for in the PCSO Charter including applicable laws, rules and regulation. In determining whether an individual is fit and proper to hold the position of an appointive or ex-officio Director, General Manager or Officer of the PCSO, due regard shall be given to one's integrity, experience, education, training and competence”;

- v. **Board Committees** – The 2016 PCSO Manual of Corporate Governance created Board Committees the following Board Committees to ensure proper understanding and resolution of all programs/projects/issues affecting PCSO including the proper handling of all other concerns: 1. Governance Committee, Audit Committee, Risk Management Committee and Nomination and Remuneration/Compensation Committee.

The present Board Committees namely: Governance Committee, Audit Committee, Risk Management Committee and Nomination and Remuneration/Compensation Committee, are chaired by Judge Felix P. Reyes (Ret).

The Members for the Governance, Risk Management and Nomination and Remuneration/Compensation Committee are Melquiades A. Robles, Jennifer L. Guevara, Janet De Leon Mercado and Imelda S. Papin. For the Audit Committee, the members Jennifer L. Guevara, Janet De Leon Mercado and Imelda S. Papin.

