

III. ABOUT PCSO

The Philippine Charity Sweepstakes Office (PCSO) is the principal government agency mandated to raise revenues through the conduct of lottery games in the Philippines and to provide funds for health programs, medical assistance and services, and charities of national character.

Vision

By 2028, PCSO shall be an excellent government agency generating sustainable funds for charitable programs through responsible gaming.

Mission

- We hold and conduct transparent sweepstakes races, lotteries, and other similar activities.
- We provide responsive assistance to eligible recipients and beneficiaries.
- We continuously develop our people, innovate and improve our products and services.
- We establish strong partnerships with responsible agents and stakeholders.

Core Values

Patriotism | Integrity | Excellence | Spirituality | Compassion

Revenue Allocation

Republic Act No. 1169 or the PCSO Charter, specifically Section 6, provides that the net receipts (gross receipts less 2% printing cost), as shown in Figure 1, is divided among three distinct funds: The Prize Fund at 55%, the Charity Fund at 30%, and the Operating Fund at 15% (Figure 2).

The **Prize Fund**, which accounts for 55% of the net receipts, is used to pay prizes to holders and sellers of winning tickets. Unclaimed prizes or balances in the Prize Fund revert to and become part of the Charity Fund after one (1) year.

The **Charity Fund**, which is 30% of the net receipts, is used exclusively to finance and support health programs, medical assistance, and services, and/or charities of national character.

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The **Operating Fund** consists of 15% of net receipts and is used to support the PCSO's day-to-day operating/maintenance and capital expenditures. Unutilized Operating Fund at the end of the fiscal year also becomes part of the Charity Fund.

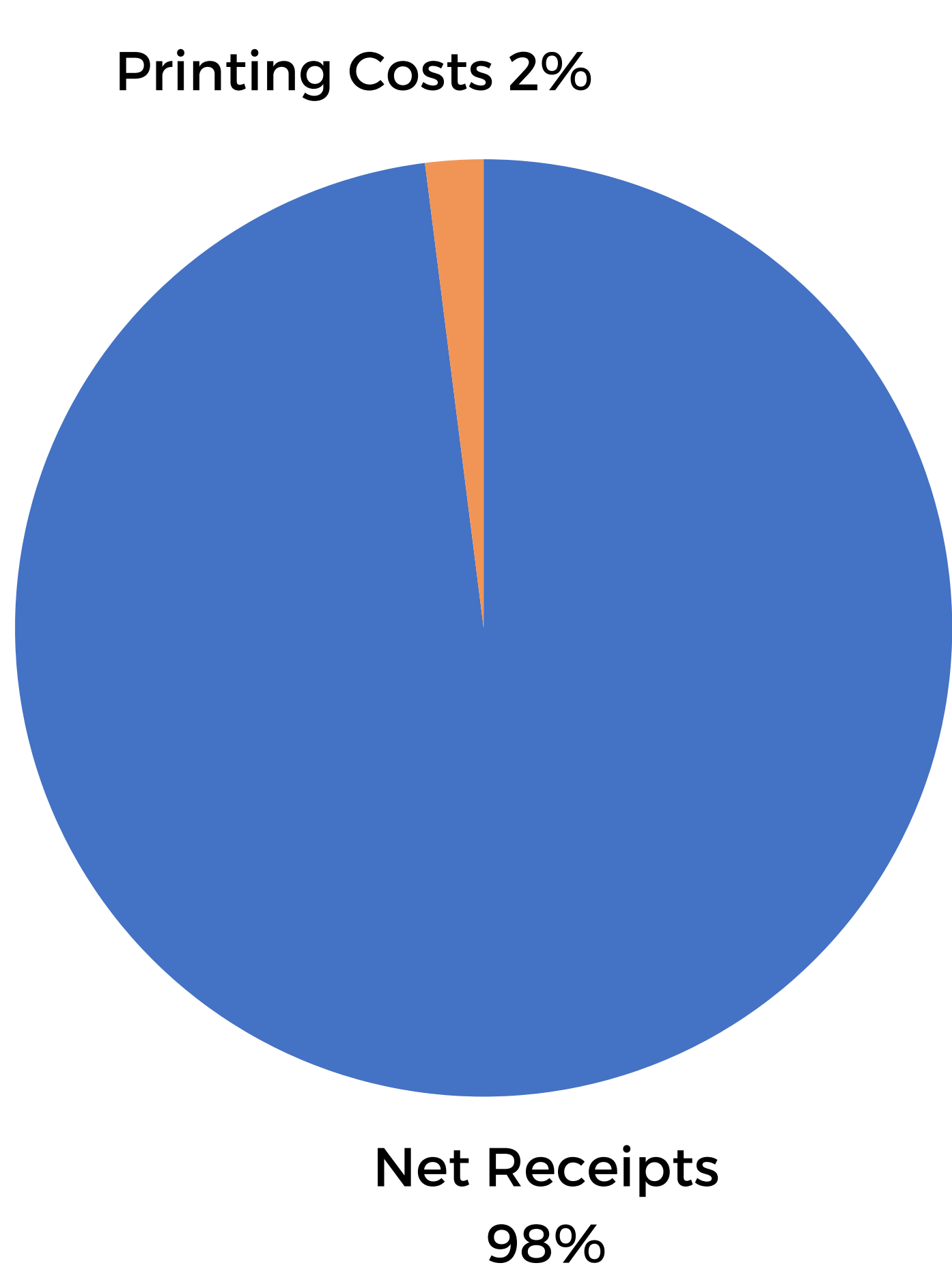


Figure 1. PCSO Gross Receipts

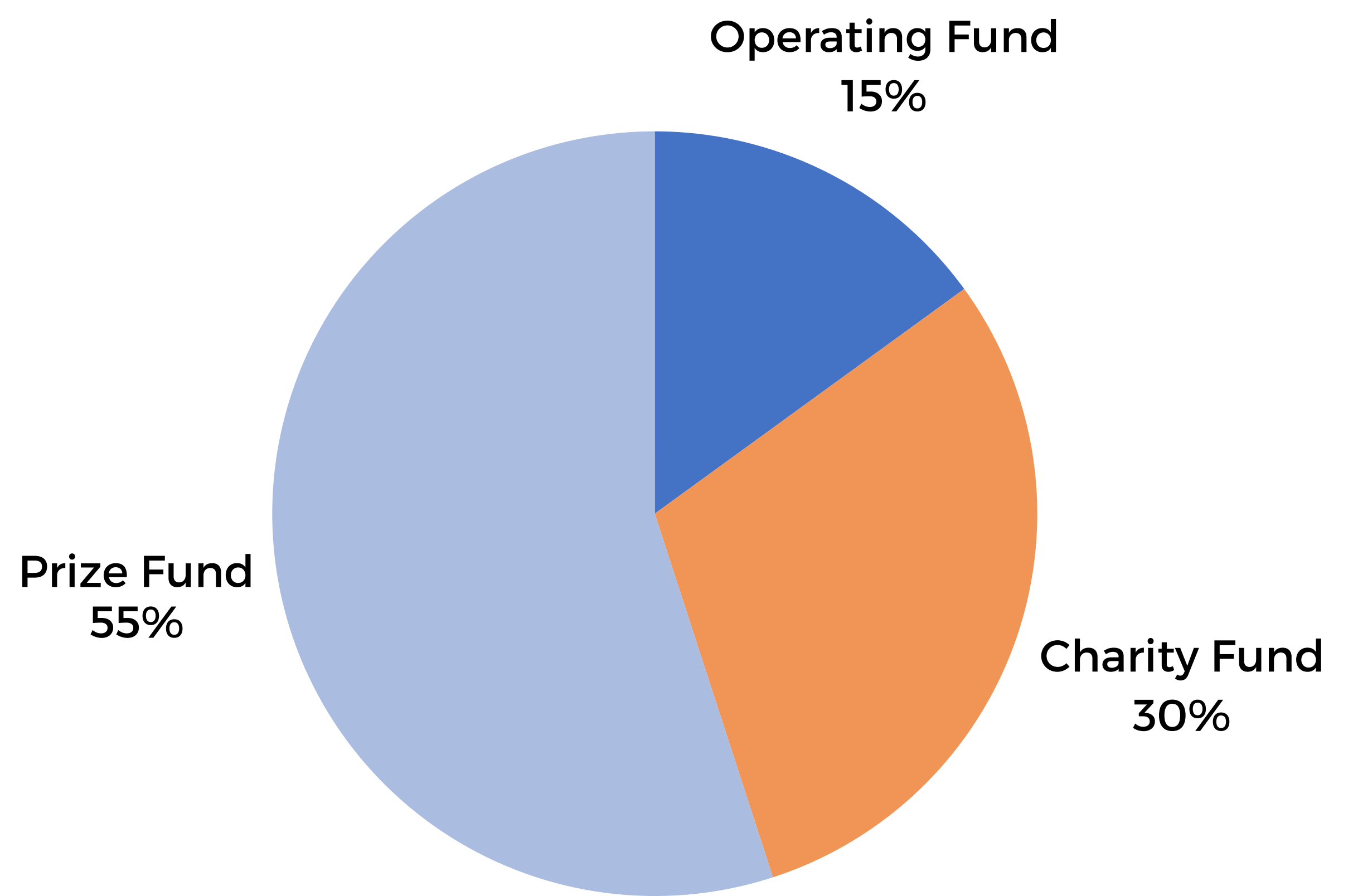


Figure 2. Allocation of the Net Receipts to the Three (3) PCSO Funds