



ACCOUNTING AND BUDGET DEPARTMENT

Quarterly Reports on Government Projects/Programs/Activities 2nd Quarter, CY 2017

Name of Agency: Philippine Charity Sweepstakes Office

Business Address: 605 Conservatory Shaw Plaza Building, Shaw Boulevard, Mandaluyong City

Project: COMPUTERIZED ACCOUNTING SYSTEM

Location: PCSO – Main Office

Implementing Agency: Philippine Charity Sweepstakes Office

Cost: P45,000,000.00

Development Partners:

Fund Source/s: Operating Fund

Contractor/Supplier: Exakt, Inc.

Brief Description of the Project:

The adoption of the Computerized Accounting System (CAS) seeks to address the growing needs for automation to improve operational efficiency, to have effective control over company assets and funds, and to produce reliable accounting reports as the basis for operating plan recommendations, implementation and control. The components/modules of CAS are General Ledger, Accounts Payable, Accounts Receivable, Fixed Assets, Inventory, Cash Management, Budget and Revenue Allocation. This project is divided into 5 Milestones, to wit:

- Milestone 1: General Ledger and Accounts Receivable
- Milestone 2: Cash Management, Fixed Assets, Inventory
- Milestone 3: Budget and Revenue Allocation
- Milestone 4: Integration of all modules
- Milestone 5: BIR Certification

Total Cost: P45,000,000.00

Project Details:

Project Date				Project Status				Remarks
Duration	Started	Target Date of Completion	Percentage of Completion	As of (date)	Cost Incurred to Date	Date Completed		
1 October 2014 – June 2017	October 2014	September 2015 November 2015 March 31, 2016 September 30, 2016	84% Acceptance of TOR	June 30, 2017	Php9,321,834.52		<ul style="list-style-type: none"> ● Refer to Annex A – Supporting Schedule of Cost Incurred; Annex B – Computation of the project's percentage of completion. ● On December 3, 2014, its duration was adjusted due to long holidays in December 2014, the Papal visit in January 2015 and other holidays. ● On September 30, 2015, the Honorable Board of Directors approved the request of Exakt, Inc. for the extension of the CAS Project implementation period to March 31, 2016. ● On March 14, 2016, the Honorable Board of Directors approved the request of Exakt, Inc. for the extension of the CAS Project implementation to September 30, 2016 (Annex B). 	


Project Date			Project Status				Remarks
Duration	Started	Target Date of Completion	Percentage of Completion	As of (Date)	Cost Incurred to Date	Date Completed	
		March 31, 2017					<ul style="list-style-type: none"> ● On April 2016, acceptance of Milestone 1 was signed by the concerned PCSO CAS Project Committee Heads; it was eventually paid on May 11, 2016 (Annex C). ● On September 28, 2016, the PCSO Governing Board approved the extension of the duration for the completion of all the deliverables of Exakt, Inc. pertaining the PCSO CAS Project, subject to various conditions. The deadline for its completion was moved from September 30, 2016 to March 31, 2017. ● On March 31, 2017. The PCSO contract with Exakt, Inc. ended. However, Exakt has a pending request for Helix CAS Project freeze starting April 01, 2017 awaiting approval by the Board, once approved, PCSO shall only impose the penalty on the Project delay from the day after the confirmation of Exakt on the completeness of the defined data field requirements.

Project Date			Project Status				Remarks
Duration	Started	Target Date of Completion	Percentage of Completion	As of (Date)	Cost Incurred to Date	Date Completed	
							<ul style="list-style-type: none"> • April 01, 2017: Exakt Inc. is now subject to penalty(ies). • April 18, 2017, the PCSO governing Board approved the suspension of work from 01 April 2017 to 15 July 2017 to be able to fully comply with the required submissions. Upon commencement of work on 16 July 2017, Exakt, Inc. shall be subject to penalty of one tenth (1/10) of one percent (1%). • Exakt, Inc. has yet to sign the Amendment to the Memorandum of Agreement of the CAS Project dated 22 June 2017 pending resolution of issues for clarification.


Prepared by:


BELEN E. BALTAZAR
 Division Chief III

Reviewed/Approved by:


MA. TERESITA V. CARBONEL
 OIC-Department Manager

Noted by:


Atty. LAURO A. PATIAG
 AGM for Management Services Sector



VI. TOR STATUS

Milestone	Module	Total No. of items/Milestone	Accepted TOR	FOR UAT	PERCENTAGE COMPLETION
M1	General Ledger	65	65	0	100%
	Accounts Payable	50	50	0	100%
	Accounts Receivable	96	96	0	100%
	TOTAL M1	211	211	0	100%
M2	Cash Management	106	100	6	94%
	Inventory	90	89	1	99%
	Fixed Assets	51	51	0	100%
	TOTAL M2	247	240	7	97%
M3	Revenue Allocation	19	14	5	74%
	Budget	13	0	13	0%
	TOTAL M3	32	14	18	44%
M4	Integration-Documentation	23	23	0	100%
	Integration-Technical	79	35	44	44%
	Integration-Functional	51	19	32	37%
	TOTAL M4	153	77	76	50%
Grand Total		643	542	101	84%